## Consolidated Statements of Operations

| *In millions, except per share amounts* | For the Years Ended December 31, 2019 | 2018 | 2017 |
|---|---|---|---|
| Revenues: | | | |
| Products | $ 185,236 | $ 183,910 | $ 180,063 |
| Premiums | 63,122 | 8,184 | 3,558 |
| Services | 7,407 | 1,825 | 1,144 |
| Net investment income | 1,011 | 660 | 21 |
| Total revenues | 256,776 | 194,579 | 184,786 |
| Operating costs: | | | |
| Cost of products sold | 158,719 | 156,447 | 153,448 |
| Benefit costs | 52,529 | 6,594 | 2,810 |
| Goodwill impairments | — | 6,149 | 181 |
| Operating expenses | 33,541 | 21,368 | 18,809 |
| Total operating costs | 244,789 | 190,558 | 175,248 |
| Operating income | 11,987 | 4,021 | 9,538 |
| Interest expense | 3,035 | 2,619 | 1,062 |
| Loss on early extinguishment of debt | 79 | — | — |
| Other expense (income) | (124) | (4) | 208 |
| Income before income tax provision | 8,997 | 1,406 | 8,268 |
| Income tax provision | 2,366 | 2,002 | 1,637 |
| Income (loss) from continuing operations | 6,631 | (596) | 6,631 |
| Loss from discontinued operations, net of tax | — | — | (8) |
| Net income (loss) | 6,631 | (596) | 6,623 |
| Net (income) loss attributable to noncontrolling interests | 3 | 2 | (1) |
| Net income (loss) attributable to CVS Health | $ 6,634 | $ (594) | $ 6,622 |
| | | | |
| Basic earnings (loss) per share: | | | |
| Income (loss) from continuing operations attributable to CVS Health | $ 5.10 | $ (0.57) | $ 6.48 |
| Loss from discontinued operations attributable to CVS Health | $ — | $ — | $ (0.01) |
| Net income (loss) attributable to CVS Health | $ 5.10 | $ (0.57) | $ 6.47 |
| Weighted average basic shares outstanding | 1,301 | 1,044 | 1,020 |
| Diluted earnings (loss) per share: | | | |
| Income (loss) from continuing operations attributable to CVS Health | $ 5.08 | $ (0.57) | $ 6.45 |
| Loss from discontinued operations attributable to CVS Health | $ — | $ — | $ (0.01) |
| Net income (loss) attributable to CVS Health | $ 5.08 | $ (0.57) | $ 6.44 |
| Weighted average diluted shares outstanding | 1,305 | 1,044 | 1,024 |
| Dividends declared per share | $ 2.00 | $ 2.00 | $ 2.00 |

See accompanying notes to consolidated financial statements.